



GATEWAY SCIENCE ACADEMY
of
ST. LOUIS

June 8, 2022

FINANCIAL STATEMENTS

FY23 GSA Proposed Budget

Gateway Science Academy	Budget FY23	Explanation
Income		
Local Revenue	2,315,595.00	Based on FY19, FY20 and FY21 Actual Amount
State Revenue	15,982,539.00	Charter School Basic Formula Projection Tool
Federal Revenue	3,304,338.00	FY23 Preliminary Allocations
Total Income	\$ 21,602,472.00	
Expense		
Salaries	10,677,583.00	5% increase for all staff members. Additional 5 new staff members. Either \$1500 or \$1000 bonus for each returning staff member.
Benefits	4,271,033.00	40% of the total salaries
Professional Services	727,000.00	Based on FY22 Actual Amount
Property Services (Rent, Repairs, Cleaning)	1,227,623.00	Based on FY22 Actual Amount
Transportation Services	50,000.00	Based on FY22 Actual Amount
Building & Property Insurance	120,587.00	Based on FY22 Actual Amount
Communication (Phone, Printing, Ads)	135,000.00	Based on FY22 Actual Amount
Management, Membership Fees and Other Dues	2,185,247.00	10% Management Fee and \$25000 for other.
Other Purchased Services (Student Activities)	157,000.00	Based on FY22 Actual Amount
General Supplies	1,728,000.00	Based on FY22 Actual Amount
Interest Expense	133,800.00	Based on Loan balances.
Capital Outlay	58,500.00	Playground and 1 new copier
Total Expense	\$ 21,471,372.99	
Net Income	\$ 131,099.01	

Gateway Science Academy of St Louis

	ADM	1,672.00	1,708.00	
		FY22	FY23 Budget	
Income				
5100 · Local Revenue				
5113 · Prop C		1,551,302.69	1,952,595.00	Charter School Basic Formula Projection Tool
5141 · Interest Earning		3,000.00	0.00	Savings account closed in FY22.
5151 · Food Sales to Pupils		90,000.00	90,000.00	Based on FY21 Actual Amount
5174 · Uniform Sales		5,000.00	13,000.00	Based on FY21 Actual Amount
5171 · Extra-curricular/Student Activities		70,000.00	20,000.00	Based on FY21 Actual Amount
5181 · After School Care		160,000.00	160,000.00	Based on FY21 Actual Amount
5192 · Grants and Donations		50,000.00	50,000.00	
5198 · Misc Local Revenue		30,000.00	30,000.00	Based on FY21 Actual Amount
Total 5100 · Local Revenue	\$	1,959,302.69	\$ 2,315,595.00	
5300 · State Revenue				
5311-10 · Basic Formula		15,000,786.00	15,372,549.00	Charter School Basic Formula Projection Tool
5319 · Basic Formula-Classroom Trust		590,522.86	609,990.00	Charter School Basic Formula Projection Tool
Total 5300 · State Revenue	\$	15,591,308.86	\$ 15,982,539.00	
5400 · Federal Revenue				
5412 · Medicaid		125,000.00	125,000.00	Based on FY21 Actual Amount
5441 · Special ED Part B		277,500.03	302,125.00	Based on FY22 Allocation
5445 · School Lunch Program		290,000.00	290,000.00	Based on FY21 Actual Amount
5446 · School Breakfast Program		75,000.00	75,000.00	Based on FY21 Actual Amount
5451 · Title I		584,831.00	583,380.00	Preliminary Allocation
5465 · Title II-A		69,107.00	54,872.00	Preliminary Allocation
5466 · Title III		25,750.00	31,893.00	Preliminary Allocation
5462 · Title IV-A		35,661.00	42,068.00	Preliminary Allocation
5498 · CARES Act/ESSER Fund		950,000.00	1,800,000.00	Expected ESSER III Reimbursements
Total 5400 · Federal Revenue		2,432,849.03	3,304,338.00	
Total Income	\$	19,983,460.58	\$ 21,602,472.00	
Expense				
Total 6100 · Salaries		9,626,270.34	10,677,583.00	
Total 6200 · Employee Benefits		3,657,982.73	4,271,033.00	
6300 · Purchased Services				
6310 · Professional Services				
6311 · Instructional Services		360,000.00	490,000.00	Based on FY22 Actual Amount
6312 · Instructional Improvement Serv		130,000.00	0.00	Coding Change
6313 · Pupil Services			30,000.00	Coding Change
6314 · Staff Recruitment Services		1,000.00	1,000.00	Based on FY22 Actual Amount
6315 · Audit Services		20,800.00	22,000.00	Based on contract
6317 · Legal Services		45,000.00	85,000.00	Based on FY22 Actual Amount
6319 · Other Professional Services		36,000.00	92,000.00	Based on FY22 Actual Amount - 56K Security Services
6318 · Banking Services		12,000.00	7,000.00	Based on FY21 Actual Amount
Total 6310 · Professional Services		604,800.00	727,000.00	
6330 · Property Services				
6331 · Cleaning Services		250,000.00	300,000.00	Based on new contract and additional space
6332 · Repairs and Maintenance		150,000.00	175,000.00	Based on FY22 Actual Amount. IT Services included.
6333 · Rentals-Land and Buildings		651,456.00	671,623.00	Based on contract. South and Smiley rents.
6334 · Rentals-Equipment		25,000.00	25,000.00	Based on FY19 and FY20 Actual Amount
6335 · Water and Sewer		12,730.80	15,000.00	Based on FY22 Actual Amount
6336 · Trash Removal		23,000.00	23,000.00	Based on FY19 and FY20 Actual Amount
6337 · Technology Related Repairs			3,000.00	Based on FY22 Actual Amount
6339 · Other Property Services		15,000.00	15,000.00	Based on FY19 and FY20 Actual Amount
Total 6330 · Property Services		1,127,186.80	1,227,623.00	
6340 · Transportation Services				
6343 · Travel		95,000.00	50,000.00	Based on FY19 and FY20 Actual Amount
Total 6340 · Transportation Services		95,000.00	50,000.00	
6350 · Building Insurance				
6351 · Property Insurance		87,550.00	87,550.00	Based on FY22 Actual Amount
6352 · Liability Insurance		27,037.50	27,037.00	Based on FY22 Actual Amount
6354 · Property Taxes		6,000.00	6,000.00	Based on FY22 Actual Amount
Total 6350 · Building Insurance		120,587.50	120,587.00	
6360 · Communication				
6361 · Communication		30,000.00	60,000.00	Based on new service contracts
6362 · Advertising		20,000.00	50,000.00	Student enrollment
6363 · Printing and Copying		35,000.00	25,000.00	Based on FY19 and FY20 Actual Amount
Total 6360 · Communication		85,000.00	135,000.00	
6370 · Dues and Memberships				
6371 · Dues and Memberships-Man. Fees		2,023,346.06	2,185,247.00	10% Management Fee and \$25000 for other dues
Total 6370 · Dues and Memberships		2,023,346.06	2,185,247.00	
6390 · Other Purchased Services				
6391 · Athletic/Extracurricular		165,000.00	150,000.00	Based on FY19 and FY20 Actual Amount
6398 · Other Expenses			7,000.00	
Total 6390 · Other Purchased Services		165,000.00	157,000.00	

Gateway Science Academy of St Louis

Total 6300 · Purchased Services	4,220,920.36	4,602,457.00	
6400 · Supplies and Materials			
6441 · Library Books	30,000.00	5,000.00	Based on FY19 and FY20 Actual Amount
6411 · General Supplies	550,000.00	560,000.00	Based on FY22 and \$200K included for ESSER purchases
6431 · Textbooks	110,000.00	115,000.00	Based on FY22 Actual Amount
6451 · Resource Materials	24,000.00	28,000.00	Based on FY22 Actual Amount
6471 · NSLP Food Supplies	515,000.00	650,000.00	Based on FY22 Actual Amount
6481 · Electric	170,000.00	170,000.00	Based on FY19 and FY20 Actual Amount
6482 · Gas-Natural	50,000.00	50,000.00	Based on FY19 and FY20 Actual Amount
6491 · Other Supplies and Materials	150,000.00	150,000.00	Based on FY22 Actual Amount.
Total 6400 · Supplies and Materials	1,599,000.00	1,728,000.00	
6500 · Capital Outlay			
6521 · Building Improvements	60,000.00	50,000.00	Based on FY19 and FY20 Actual Amount
6541 · Furniture	20,000.00	0.00	
6542 · Classroom Instructional Apparatus	0.00	0.00	Covered under general supplies line item.
6543 · Electronics (over \$5000 per item)	0.00	8,500.00	Copier
6551 · Vehicle	45,000.00	0.00	New school van
6624 · Long Term Interest	179,242.05	133,800.00	Based on Loan balances.
6591 · Principal	0.00	0.00	
Total 6500 · Capital Outlay	304,242.05	192,300.00	
Total Expense	\$ 19,408,415.48	\$ 21,471,372.99	
Net Income	\$ 575,045.11	\$ 131,099.01	